

## Global Electrical Transformer Market to reach \$49.1 billion by 2021, says a New Research Report at Ceskaa Market Research

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Ceskaa Market Research (<http://www.ceskaa.com/shop/electronics-and-semiconductor/global-electrical-transformer-market-2016-2021/>) has announced the addition of the [Electrical Transformer Market: 2016-2021](#) report to their offering.

Transformers are an essential part of electricity supply system, as they control the necessary voltage required for utility. Transformers are used to transmit the electricity, to step-down or step-up the supply voltage to a preferred level at the end-user and reduce the power losses during the transmission of power to the end point.

Ceskaa Research projects that the global market for transformers will grow from \$31.0 billion in 2015 to \$33.4 billion in 2016 at a year-on-year growth rate of 7.7%. In addition, the market is expected to grow at a five-year CAGR of 8.0% from 2016 to 2021, to reach \$49.1 billion by the end of the forecast period.

Asia Pacific accounted for the largest market share by units in 2015, which is expected to grow substantially during the forecast period from 2016 to 2021. Increasing demand of electricity in rural and urban areas in countries from Asia Pacific has driven the growing demand for transmission and distribution of electricity with installation of electrical transformers in that region.

The major players in electrical transformer market are ABB Ltd. (Switzerland), Powell Industries Inc. (U.S.), Schneider Electric SE (France), Bharat Heavy Electricals Ltd. (India), Crompton Greaves Ltd. (India), Eaton Corp. (Ireland), Hyosung Corp. (South Korea), Mitsubishi Electric Corp.(Japan), GE Co. (U.S.) and OJSC Power Machines (Russia) among others.

## SUMMARY TABLE

### VALUE FORECAST: GLOBAL ELECTRICAL TRANSFORMER MARKET BY TYPE, THROUGH 2021 (\$ MILLIONS)

| Type         | 2015 | 2016 | 2021 | 5 Year CAGR<br>(2016-2021) |
|--------------|------|------|------|----------------------------|
| Distribution | ■    | ■    | ■    | ■                          |
| Power        | ■    | ■    | ■    | ■                          |
| Traction     | ■    | ■    | ■    | ■                          |
| Total        | ■    | ■    | ■    | ■                          |

Source: Ceskaa Research

"Global Market for Electrical Transformer, 2021" discusses the following aspects of global electrical transformer market:

- Global Electrical Transformer market size, share & forecast
- Segmental analysis of Switchgear, by region, end user industry by type and components.
- Competitive vendor's landscape and company SWOT analysis.

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API DELEVAN INC.  
ASEA BROWN BOVERI (ABB)  
BHARAT HEAVY ELECTRICALS LTD.  
BI TECHNOLOGIES CORP.  
CADDELL-BURNS MANUFACTURING CO.  
CROMPTON GREAVES LTD.  
DATATRONIC DISTRIBUTION INC.  
EFACEC GROUP  
EXCEL ELECTRONICS INDUSTRIES  
FIRST PHILIPPINE ELECTRIC CORP.  
GE CO.  
GRIDSENSE  
HAMMOND POWER SOLUTIONS INC.  
HYOSUNG POWER & INDUSTRIAL SYSTEMS PERFORMANCE GROUP  
HYUNDAI HEAVY INDUSTRIES CO. LTD.  
KIRLOSKAR  
MITSUBISHI ELECTRIC CORP.  
MORGAN SCHAFFER  
MUSKAAN POWER INFRASTRUCTURE  
NEW KOREA ELECTRIC  
NISSIN ELECTRIC CO. LTD.  
OSRAM LICHT AG  
PULSE ELECTRONICS CORP.  
R.E. UPTEGRAFF MANUFACTURING COMPANY  
RTS POWER CORPORATION LTD.  
S.P. ELECTRIC INDUSTRY CO.  
SCHNEIDER ELECTRIC SA  
SIEMENS ENERGY  
TAIYO YUDEN CO., LTD.  
TANELEC LTD.  
TOSHIBA CORP.  
VOLTRAN LTD.  
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## **About Ceskaa Research:**

[Ceskaa](#) is a boutique market research company serving the global markets. We offer high quality market research reports on various industries. Our strong primary and secondary research teams are committed to assure the best market research reports and precise market data for your consideration.

Our research report provide useful insights, such as present and future market, competitive landscape, drivers, challenges, trends and pricing, which will help you to identify the opportunities and develop profitable business strategies. In-short the goal is to serve information you desire for a better decision making.

Ceskaa provide reports on 12 industries, which in are as follows:

- Advanced Material
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- Biotechnology
- Chemical
- Electronics and Semiconductor
- Energy and Power
- Engineering & Manufacturing
- Food & Beverage
- Healthcare
- IT & Telecom
- Pharmaceutical
- Plastics

For more information visit: <http://www.ceskaa.com/shop/electronics-and-semiconductor/global-electrical-transformer-market-2016-2021/>

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